



Elaina L. Blanks
Associate

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Elaina is an associate in Kaufman & Canoles' Norfolk office and is a member of the firm's Mergers, Acquisitions & Strategic Alliances, Real Estate Strategies, and Taxation Practice Groups. Elaina focuses her practice on business taxation matters and tax controversy at the federal and state levels. Included in Elaina's business taxation practice are matters involving entities that own real estate and the resulting tax consequences involved with the sale, transfer, liquidation or retention of those assets. Active in the community, Elaina serves on the Board of Directors of the YWCA of South Hampton Roads and is a member of Dress for Success and the Community Tax Law Project. She was also recently elected the 2011-2012 Chair of the Virginia Bar Association's Taxation Section.

practice areas

- Commercial
- Mergers, Acquisitions & Strategic Alliances
- Real Estate Strategies
- Taxation

representative matters

- Representation of multiple entities in a \$25 million Section 1031 Like Kind Exchange to include reinvestment and tenants in common agreements
- Successful settlement of \$900,000 Trust Fund Recovery Penalty Assessment
- Successful Tax Court litigation regarding Subchapter S Corporation elections and operations
- Successful negotiations at the examinations, appellate and Tax Court divisions regarding penalty assessments and abatements
- Successful preparation and submission of Private Letter Ruling Requests

recognition and honors

- Virginia's Legal Elite; *Virginia Business Magazine*, 2006, 2008-2011
- Virginia Rising Stars; *Law & Politics*, 2007, 2009-2011
- Top 40 Under 40; *Inside Business*, 2011
- Thomas Marshall Miller Prize for Outstanding & Deserving Law Student; University of Virginia School of Law, 2003
- Articles Review Board Member; *University of Virginia Tax Review*

associations

- Virginia Bar Association; Young Lawyers Division, Diversity Recruitment Committee & Executive Committee; Chair, Tax Section
- Virginia State Bar
- Community Tax Law Project

associations (cont.)

- Norfolk-Portsmouth Bar Association
- Dress for Success Hampton Roads
- YWCA of South Hampton Roads; Board of Directors; Women of Distinction Committee, Co-Chair
- LEAD Hampton Roads; Class of 2010

education

- University of North Carolina at Chapel Hill, B.A., *with honors*, 2000
- University of Virginia School of Law; J.D., 2003

press and publication

- 53 Kaufman & Canoles Attorneys Named Virginia Business Magazine's Legal Elite 2011
- 36 K&C Attorneys Named as Super Lawyers 2011 and 14 Named as Rising Stars 2011
- Private Client Services Update - General Assembly Makes Changes to the Conservation Tax Credit Application Process
- Elaina L. Blanks Named Chair of the Virginia Bar Association Taxation Section
- 39 Kaufman & Canoles Attorneys Named Virginia Business Magazine's "Legal Elite" 2010
- 31 K&C Attorneys Named as Super Lawyers & 11 Named as Rising Stars 2010
- 39 K&C Attorneys Named *Virginia Business Magazine's* Legal Elite 2009
- 30 Attorneys Named Super Lawyers, 12 Named Rising Stars
- 36 Kaufman & Canoles Attorneys Named *Virginia Business Magazine's* Legal Elite 2008
- 10 Kaufman & Canoles Attorneys Named in Virginia Rising Stars 2007
- 34 Kaufman & Canoles Attorneys Named to *Virginia Business Magazine's* Legal Elite 2006